

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Kaizen Discovery Inc.		
Reporting Year	From 1/1/2017	To: 12/31/2017	Date submitted 5/23/2018
Reporting Entity ESTMA Identification Number	E430261	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	N/A		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Greg Shenton		Date 5/23/2018
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E430261			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name	Department/Agency within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Peru	Government of the Republic of Peru	Autoridad Nacional del Agua			\$ 200.00					\$ 200.00	Payments remitted in Peruvian Soles and has been converted to Canadian dollars using an average exchange rate of 0.3982.
Peru	Government of the Republic of Peru	Ministerio de Cultura			\$ 700.00					\$ 700.00	Payments remitted in Peruvian Soles and has been converted to Canadian dollars using an average exchange rate of 0.3982.
Peru	Government of the Republic of Peru	Ministerio de Energia y Minas			\$ 280,000.00					\$ 280,000.00	Payment of C\$279,000 remitted in U.S. dollars and has been converted to Canadian dollars using an average exchange rate of 1.2986. Payment of C\$1,000 remitted in Peruvian Soles and has been converted to Canadian dollars using an average exchange rate of 0.3982.
Totals			\$ -	\$ -	\$ 280,900.00	\$ -	\$ -	\$ -	\$ -	\$ 280,900.00	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Peru	Pinaya			\$ 280,900.00					\$ 280,900.00	
	Totals	\$ -	\$ -	\$ 280,900.00	\$ -	\$ -	\$ -	\$ -	\$ 280,900.00	

Additional Notes:

(1) Payments incurred in foreign currencies have been converted to Canadian dollars using the following average exchange rates for the reporting year:
 U.S. dollar to Canadian dollar: 1.2986
 Peruvian sol to Canadian dollar: 0.3982