

**Notice and Access Notice to Shareholders  
Annual General and Special Meeting of Shareholders to be held on Friday, September 25, 2020**

Kaizen Discovery Inc. (the “**Company**”) is using the notice-and-access mechanism (the “**Notice-and-Access Provisions**”) under National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 – *Continuous Disclosure Obligations* to deliver meeting materials to its registered and beneficial shareholders (the “**Shareholders**”) in respect of its annual general and special meeting of shareholders to be held on Friday, September 25, 2020 (the “**Meeting**”).

Instead of receiving printed copies of the Meeting Materials, under the Notice-and-Access Provisions, Shareholders receive this notice (“**Notice**”) with information on the Meeting date, location and purpose, as well as information on how they may access electronic versions of the management proxy circular dated August 7, 2020 (the “**Circular**”), the audited consolidated financial statements of the Company for the year ended December 31, 2019 (the “**Financial Statements**”), management’s discussion and analysis (the “**MD&A**”) of the Company’s results of operations and financial condition for the year ended December 31, 2019 (together, the Circular, the Financial Statements and the MD&A, the “**Meeting Materials**”) and how they may vote. Shareholders will also receive a proxy or voting instruction form (“**VIF**”), as applicable, enabling them to vote at the Meeting.

**Meeting Date and Time**

Friday, September 25, 2020 at 11:00 a.m. (Pacific Time)

**To be held in virtual format via a live audio webcast**

<http://iqueue.iqconferencecall.com/>

**Meeting Number:** 13707146

**Participant / Guest (Toll-Free):** 1- 877-407-2991

or

1-201-389-0925 (Toll Number)

**Shareholders will be asked to consider and vote on the following matters:**

1. to receive and consider the audited financial statements of the Company for the financial year ended December 31, 2019, together with the report of the auditors thereon;
2. to set the number of directors at three (3) for the forthcoming year;
3. to elect three (3) directors for the forthcoming year;
4. to re-appoint Deloitte LLP as auditors for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider, and, if deemed appropriate, to pass, with or without variation an ordinary resolution approving the Company’s existing stock option plan, as more particularly described in the Circular; and
6. to transact any other business as may properly be brought before the Meeting.

These matters are set out in detail in the Circular under the section entitled “Part 3 – The Business of the Meeting”.

## SHAREHOLDERS ARE REMINDED TO REVIEW THE MEETING MATERIALS PRIOR TO VOTING

### Website Where Meeting Materials are Posted

Electronic copies of the Meeting Materials may be found on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com) and the Company's website at [www.kaizendiscovery.com](http://www.kaizendiscovery.com). The Company will not use the procedures known as "stratification" in relation to the use of Notice-and-Access Provisions meaning that all shareholders will receive a Notice in accordance with the Notice-and-Access Provisions.

### Obtaining Paper Copies of Materials

Shareholders can request paper copies of Meeting Materials in advance of the Meeting. Such a request should be sent so that the request is received by the Company, toll-free at **1-888-571-4545**, or **1-604-669-6446** (which is not a toll-free number), as applicable, by 11:00 a.m. (Pacific Time) on Friday, September 15, 2020 in order to allow sufficient time for Shareholders to receive the paper copies and to return their proxies or voting instruction forms to intermediaries not later than 48 hours (excluding Saturdays, Sundays and statutory holidays in Vancouver, British Columbia) prior to the time set for the Meeting or any adjournments or postponements thereof.

### Voting - Registered Holders

Registered shareholders who are unable to attend the Meeting in person are requested to complete, date, sign and return the enclosed proxy form to Computershare Investor Services Inc. ("**Computershare**") in accordance with the instructions set out below or on the proxy form or in the Circular. If you are voting your shares by proxy, Computershare must receive your completed proxy form by 11:00 a.m. (Pacific Time) on Wednesday, September 23, 2020, or 48 hours (excluding Saturdays, Sundays and statutory holidays in Vancouver, British Columbia) before any adjournment(s) or postponement(s) of the Meeting.

An appointment of a proxyholder or alternate proxyholder will not be valid unless a proxy form making the appointment, signed by the Shareholder or by an attorney of the Shareholder authorized in writing, is deposited with Computershare:



by Internet by going to [www.investorvote.com](http://www.investorvote.com). You will be prompted to enter the 15-digit Control Number, which is located on the reverse side of the proxy form that you will have received;



by mail to 8<sup>th</sup> Floor, 100 University Avenue, Toronto, Ontario, Canada M5J 2Y1;



by telephone for the **Proxy** at 1-866-732-VOTE (8683) toll-free; or for the **VIF** at 1-866-734-VOTE (8683) toll-free.



by facsimile to 1-866-249-7775 (toll free in Canada and the United States) or 1-416-263-9524 (outside Canada and the United States).

### A registered Shareholder who has given a proxy may revoke it:

- (a) by voting again by telephone or on the Internet before 11:00 a.m. (Pacific Time) on Wednesday, September 23, 2020;
- (b) by completing a proxy form that is dated later than the proxy form you are changing, and mailing it to Computershare Investor Services Inc., 8<sup>th</sup> Floor, 100 University Avenue, Toronto, Ontario,

Canada M5J 2Y1, or by facsimile to 1-866-249-7775, so that it is received before 11:00 a.m. (Pacific Time) on Wednesday, September 23, 2020;

- (c) by sending a notice in writing from the Shareholder or the Shareholder's authorized attorney (or, if the Shareholder is a corporation, by a duly authorized officer) revoking the proxy, to the Corporate Secretary of the Company so that it is received before 11:00 a.m. (Pacific Time) on Wednesday, September 23, 2020;
- (d) by giving a notice in writing from the Shareholder or the Shareholder's authorized attorney (or, if the Shareholder is a corporation, by a duly authorized officer) revoking your proxy to the chair of the Meeting, at the Meeting; or
- (e) by attendance at the Meeting and participation in a poll (ballot) by the Shareholder (but not by the proxyholder of such Shareholder).

The revocation of a proxy will not affect a matter on which a vote is taken before the revocation.

### **Voting – Non-Registered Holders**

Non-registered, or beneficial, Shareholders receiving these materials through their broker or other intermediary should complete and return the voting instruction form provided to them by their broker or other intermediary in accordance with the instructions provided therein, or otherwise follow the instructions provided by their broker or other intermediary.

A non-registered Shareholder may revoke a proxy or voting instruction form given to their broker or other intermediary by contacting the broker or intermediary through which the non-registered Shareholder's common shares are held and following the instructions of the Intermediary respecting the revocation of proxies. In order to ensure that the broker or intermediary acts upon a revocation of a proxy or voting instruction form, the written notice should be received by the broker or intermediary well in advance of the Meeting.

**For more information on the Notice-and-Access Provisions and information on voting and obtaining paper copies of the Meeting Materials, please see the section in the accompanying Circular entitled "Part 1 – Voting" or contact the Company's transfer agent, Computershare, toll-free within North America at 1-866-962-0498, from outside of North America - +1-514-982-8716 (which is not a toll-free number) or the Company at:**

#### **Kaizen Discovery Inc.**

Suite 654 - 999 Canada Place

Vancouver, British Columbia, Canada V6C 3E1

**Tel:** 1-604-669-6446 (which is not a toll-free number), 1-888-571-4545 (toll-free number)

**Fax:** 1-604-682-2060

**Email:** [info@kaizendiscovery.com](mailto:info@kaizendiscovery.com)