

NOTICE OF SPECIAL MEETING OF SECURITYHOLDERS

NOTICE IS HEREBY GIVEN that, pursuant to the Interim Order (as defined below) of the Supreme Court of British Columbia dated December 20, 2023, a special meeting (the “**Meeting**”) of the holders (“**Company Shareholders**”) of common shares (the “**Company Shares**”) in the capital of Kaizen Discovery Inc. (the “**Company**”), and the holders of options to purchase Company Shares (“**Company Options**”), holders of deferred share units to purchase Company Shares (“**Company DSUs**”), and holders of restricted share units to purchase Company Shares (“**Company RSUs**”) (holders of Company Options, Company DSUs, and Company RSUs, together with Company Shareholders, collectively, “**Company Securityholders**”), will be held in person at the offices of Cassels Brock & Blackwell LLP at suite 2200, HSBC Building, 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8, and virtually via the Computershare meeting platform at <http://meetnow.global/M64W5AV> on Monday, January 29, 2024, at 11:00am (Vancouver time), for the purposes listed below.

1. to consider pursuant to an interim order of the Supreme Court of British Columbia dated December 20, 2023 (the “**Interim Order**”) and, if thought advisable, to pass, with or without amendment, a special resolution (the “**Arrangement Resolution**”) approving an arrangement (the “**Arrangement**”) under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “**BCBCA**”), the purpose of which is to effect, among other things, the acquisition of all of the issued and outstanding Company Shares by Ivanhoe Electric Inc. (“**Ivanhoe**”) or its affiliates that it does not already own, in exchange for common shares of Ivanhoe, the full text of which is set forth in Schedule A to the accompanying information circular of the Company dated December 20, 2023 (the “**Information Circular**”); and
2. to transact such other business, including amendments to the foregoing, as may properly be brought before the Meeting or any adjournment or postponement thereof.

The Information Circular contains the full text of the Arrangement Resolution and provides additional information relating to the subject matter of the Meeting, including the Arrangement, and is deemed to form part of this Notice of Special Meeting.

The board of directors of the Company has fixed December 18, 2023 as the record date for determining Company Securityholders who are entitled to receive notice of and to vote at the Meeting. Only Company Securityholders as of record on December 18, 2023 are entitled to receive notice of the Meeting and to attend and vote at the Meeting.

Company Securityholders are entitled to attend and vote at the Meeting or by proxy. Those who are unable to attend the Meeting are encouraged to read, complete, sign, date and mail the enclosed form of proxy in accordance with the instructions set out in the proxy and in the Information Circular. Please advise the Company of any change in your mailing address.

Voting by proxy will not prevent you from voting at the Meeting if you revoke your proxy and attend virtually or in person, but will ensure that your vote will be counted if you are unable to attend. In all cases, you should ensure that the proxy is received by Computershare Investor Services Inc. (the “**Transfer Agent**”), the Company's transfer agent, at least 48 hours (excluding Saturdays, Sundays and statutory or civic holidays) before the time of the Meeting (or any adjournment or postponement thereof) at which the proxy is to be used. In this case, assuming no adjournment, the proxy cut-off time is 11:00am (Vancouver time) on January 25, 2024. The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at his or her discretion without notice.

If you are a non-registered Company Securityholder and have received these materials through your broker or other intermediary (but not from the Transfer Agent), please complete and return the voting instruction form provided to you by your broker or other intermediary in accordance with the instructions provided therein.

Company Securityholders who are planning to return the form of proxy or a voting instruction form are encouraged to review the Information Circular carefully before submitting the form of proxy or voting instruction form.

Registered Company Shareholders have the right to dissent with respect to the Arrangement Resolution and, if the Arrangement becomes effective, to be paid the fair value of their Company Shares, subject to strict compliance with Sections 237 to 247 of the BCBCA, as modified by the provisions of the interim order and the final order in respect of the Arrangement, and the Plan of Arrangement. The right to dissent is described in the section in the Information Circular entitled “Dissent Rights Under the Arrangement” and the text of the Interim Order is set forth in Schedule G to the Information Circular. Failure to comply strictly with the requirements set forth in Sections 237 to 247 of the BCBCA, as modified, may result in the loss of any right to dissent.

Your vote is very important, regardless of the number of securities that you own. Whether or not you expect to attend the Meeting, we encourage you to vote your form of proxy or voting instruction form, as applicable, as promptly as possible to ensure that your vote will be counted at the Meeting. If you have any questions about any of the information or require assistance in completing your form of proxy or voting instruction form, as applicable, please consult your financial, legal, tax and other professional advisors.

If you have any questions about submitting your Company Shares to the Arrangement, please contact Computershare Investor Services Inc., the depository under the Arrangement, **by telephone at 1-800-564-6253 or 1-514-982-7555 international direct dial, or by email at corporateactions@computershare.com.**

<p style="text-align: center;">THE DISINTERESTED MEMBERS OF THE BOARD OF DIRECTORS OF KAIZEN DISCOVERY INC. UNANIMOUSLY RECOMMEND THAT SECURITYHOLDERS VOTE FOR THE ARRANGEMENT AGREEMENT</p>
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DATED at Vancouver, British Columbia this 20th day of December, 2023.

BY ORDER OF THE BOARD OF DIRECTORS OF THE COMPANY

“Terry Krepiakevich”

Terry Krepiakevich
Chairman of the Company Special Committee