



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

NCNQ 000001

SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X CANADA

Security Class COMMON NEW

Holder Account Number

C9999999999 IND

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Form of Proxy - Annual General Meeting to be held on Thursday, June 23, 2022

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 11:00 am, Pacific Time, on Tuesday, June 21, 2022.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



 Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

 Go to the following web site: www.investorvote.com

• Smartphone?
Scan the QR code to vote now





 You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

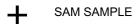
If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456



C999999999

IND C03



Appointment of Proxyholder

I/We being holder(s) of securities of Kaizen Discovery Inc. (the "Company") hereby appoint: Eric Finlayson, Chairman, or failing this person, Lori Price, Chief Financial Officer (the "Management Nominees")

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held virtually: https://services.choruscall.com/mediaframe/webcast.html?webcastid=82MMfqtT; Participant / Guest (Toll-Free): 1-877-407-8037 or 1-201-689-8037 (Toll-Number), on Thursday, June 23, 2022 at 11:00 am, Pacific Time and at any adjournment or postponement thereof.

OR

VOTING RECOMMENDATIONS ARE I		· · ·		S.				For	Against	
Number of Directors To set the number of directors at six	(6) for th	ne forthcor	ning year.							
2. Election of Directors	For	Withhol	d	For	Withhol	d		For	Withhold	Fold
01. David Boehm			02. Jay Chmelauskas			03. Eric Finlayson				
04. Terry Krepiakevich			05. Ricardo Labó Fossa			06. Blake Steele				
								For	Withhold	
3. Appointment of Auditors Re-appointment of Deloitte LLP as a	auditors f	or the ens	uing year and authorizing the di	rectors to fix thei	ir remune	ration.				
4. Annual Approval of Stock Opti To consider, and if deemed advisable set forth in the management informathe Company, as amended and restance of the Company, as amended and restance of the Amended Long To consider, and if deemed advisable set forth in the Circular relating to a set fo	Je, to pas ation circulated. JeTerm In Je, to pas long-term rred Sha Je, to pas	acentive P ss with or w n incentive re Unit PI ss with or w	Company dated May 3, 2022 (the	he "Circular") re solution of disinted ded and restated solution of disinte	lating to the la	ne 10% "rolling" stock op	rticularly	For	Against Against Against	Fold
Signature of Proxyholder I/We authorize you to act in accordance revoke any proxy previously given with r indicated above, and the proxy appoi voted as recommended by Managemer	espect to t nts the Ma	the Meeting	. If no voting instructions are	Signature(s)			Date		<u> </u>	
Interim Financial Statements - Mark this box like to receive Interim Financial Statements ar accompanying Management's Discussion and mail.	nd Î		Annual Financial Statements - Ma like to receive the Annual Financial a accompanying Management's Discu mail.	Statements and		Information Circular - M receive the Information C securityholders' meeting.			°	

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.



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8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

NCNQ 000002

SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X AUSTRALIA

Security Class COMMON NEW

Holder Account Number

C9999999999 IND

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Form of Proxy - Annual General Meeting to be held on Thursday, June 23, 2022

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

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- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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312-588-4290 Direct Dial



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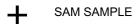
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To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456



C9999999999

IND C03



Appointment of Proxyholder

I/We being holder(s) of securities of Kaizen Discovery Inc. (the "Company") hereby appoint: Eric Finlayson, Chairman, or failing this person, Lori Price, Chief Financial Officer (the "Management Nominees")

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held virtually: https://services.choruscall.com/mediaframe/webcast.html?webcastid=82MMfqtT; Participant / Guest (Toll-Free): 1-877-407-8037 or 1-201-689-8037 (Toll-Number), on Thursday, June 23, 2022 at 11:00 am, Pacific Time and at any adjournment or postponement thereof.

OR

VOTING RECOMMENDATIONS ARE I		· · ·		S.				For	Against	
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2. Election of Directors	For	Withhol	d	For	Withhol	d		For	Withhold	Fold
01. David Boehm			02. Jay Chmelauskas			03. Eric Finlayson				
04. Terry Krepiakevich			05. Ricardo Labó Fossa			06. Blake Steele				
								For	Withhold	
3. Appointment of Auditors Re-appointment of Deloitte LLP as a	auditors f	or the ens	uing year and authorizing the di	rectors to fix thei	ir remune	ration.				
4. Annual Approval of Stock Opti To consider, and if deemed advisable set forth in the management informathe Company, as amended and restance of the Company, as amended and restance of the Amended Long To consider, and if deemed advisable set forth in the Circular relating to a set fo	Je, to pas ation circulated. JeTerm In Je, to pas long-term rred Sha Je, to pas	acentive P ss with or w n incentive re Unit PI ss with or w	Company dated May 3, 2022 (the	he "Circular") re solution of disinted ded and restated solution of disinte	lating to the la	ne 10% "rolling" stock op	rticularly	For	Against Against Against	Fold
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